

2015-2016 REPORT OF THE FINANCE COMMITTEE

I. Role

- A. The role of the Finance Committee is to manage and oversee all the fiscal questions, the Annual Budget, and the Financial Policies of the Pennsylvania Organization of The Delta Kappa Gamma Society International. The Finance Committee ensures the financial stability of the Pennsylvania Organization of DKG.
- B. The Finance Committee receives budget proposals in the form of changes or additions to the budget by committee chairs and reviews them as a committee to make a recommendation of a Budget to the membership at the Annual Convention.
- C. Another function of the Finance Committee is to gather information from the membership to evaluate the work of the three Society Positions that receive a stipend: ie, the Keystoneian Editor, the Treasurer and the State Webmaster. The Committee reviews the information received and recommends the payment of the stipends and the amount of each.

II. Biennial Goals

- A. To review all Financial Policies to assure that they are current with procedures as being practiced and with any suggestions of the auditors.
- B. To prepare and recommend a budget each year that stays within the monies available to the state organization.
- C. To assist local chapter treasurers and finance chairs with questions regarding financial policies and budgets.
- D. Strategic Planning - **Objective 2:** to secure and maintain an active, involved membership.
 - 1.2.3. Encourage chapters to offer incentives for members to attend state and international functions. (Finance and Educational Excellence Committees.)
 - To meet this goal, the State Finance Chair and the State Treasurer will discuss this at the training for new treasurers and finance chairs at the State Convention 2016.

III. Accomplishments Related to Goals

- A. The Chair received budget proposals prior to the annual finance committee meeting to assist in the development of the annual budget.

- B. Presented a workshop session at State Convention to help chapter treasurers and finance chairs understand their roles and to answer questions about their roles and required forms.
- C. The Finance Committee began the revision of the Finance Policies by changing all references to “Alpha Alpha State” to “The Pennsylvania State Organization” and some other simple revisions related to that change.
- D. Met with the Scholarship Committee chair and reviewed the committee’s recommendation for the upcoming 5 year plan for the scholarship committee. The proposed plan was approved by the Finance committee.

IV. Recommendations for 2016-2017

- A. The committee will continue to work with chapters to assist with financial questions and required forms.
- B. Complete the revision of the Finance Policies as needed.
- C. Meet with the Convention Treasurer to address any questions and assess the processes used as it relates to financial policies.
- D. Collect budget proposals from Committee Chairs and prepare a budget to meet the needs of the Pennsylvania State Organization.

2015-2017 Finance Committee

Joyce Kerrick, Chairman, Alpha Zeta

Royce Boyd-Alpha Beta

Sally Coyne-Alpha Upsilon

Sharon Herzog, Phi

Mary Wilhelm-Kappa

Ex-officio members:

Tracey Dusch, State President

Wanda Keller, State Treasurer

Barbara Gasperini, State First Vice President

Eileen Little, State Second Vice President